

Selected Financial Data

		Three months ended March 31,			
		<u>2013</u>		<u>2012</u>	
Income statement summary		Unaudited		Unaudited	
Net interest income	\$	1,601,000	\$	1,613,000	
Noninterest income		100,000		71,000	
Noninterest expense		1,006,000		996,000	
Provision for loan losses	_	<u>-</u>	_		
Income before income tax		695,000		688,000	
Income tax		286,000		283,000	
Net income	<u>\$</u>	409,000	\$	405,000	
Balance sheet summary					
Loans	\$	118,536,000	\$	106,326,000	
Allowance for loan losses		3,001,000		3,001,000	
Deposits		180,567,000		164,171,000	
Stockholders' equity		18,988,000		16,567,000	
Total assets		204,515,000		187,418,000	
Capital ratios					
Tier 1 leverage ratio		9.33%		9.04%	
Tier 1 risk-based capital ratio		15.48%		13.95%	
Total risk-based capital ratio		16.74%		15.23%	
Financial ratios (annualized)					
Return on average assets		0.81%		0.86%	
Return on average equity		8.84%		9.63%	
Efficiency ratio		58.96%		59.55%	
Net interest margin		3.28%		3.64%	
Asset Quality					
Nonaccrual loans		0		0	
Charge-off		0		0	